



TD Covered Bond Programme Monthly Investor Report

Calculation Date
Date of Report

31-Jan-13
15-Feb-13

This report contains information regarding TD Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as CMHC Insured Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the CMHC Insured Loans (and their Related Security) in the Cover Pool will vary over time.

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Programme Information

<u>Series</u>	<u>Initial Principal Amount</u>	<u>C\$ Equivalent</u>	<u>Maturity Date</u>	<u>Coupon Rate</u>	<u>Rate Type</u>
Series 1	US\$2,000,000,000	\$2,079,000,000	July 29, 2015	2.200%	Fixed
Series 2	US\$2,000,000,000	\$1,971,800,000	September 12, 2014	0.875%	Fixed
Series 3	US\$3,000,000,000	\$2,957,700,000	September 14, 2016	1.625%	Fixed
Series 4	US\$3,000,000,000	\$2,984,400,000	March 13, 2017	1.500%	Fixed

Parties

Issuer	The Toronto-Dominion Bank
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	TD Covered Bond Guarantor Limited Partnership

The Toronto-Dominion Bank's Credit Ratings

	<u>Moody's</u>	<u>DBRS</u>
Senior Debt	Aa1	AA
Ratings Outlook	Stable	Stable
Short-Term	P-1	R-1 (high)

Covered Bond Ratings

	<u>Moody's</u>	<u>DBRS</u>
Covered Bond - Series 1	Aaa	AAA
Covered Bond - Series 2	Aaa	AAA
Covered Bond - Series 3	Aaa	AAA
Covered Bond - Series 4	Aaa	AAA

Events of Default and Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Supplementary Information

<u>Series</u>	<u>Covered Bond Swap Provider</u>	<u>Translation Rate</u>
Series 1	The Toronto-Dominion Bank	1.0395 C\$/US\$
Series 2	The Toronto-Dominion Bank	0.9859 C\$/US\$
Series 3	The Toronto-Dominion Bank	0.9859 C\$/US\$
Series 4	The Toronto-Dominion Bank	0.9948 C\$/US\$

Asset Coverage Test (C\$)

Outstanding Covered Bonds	\$	9,992,900,000		
A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance		10,719,778,494	Method Used for Calculating "A"	A(ii)
B = Principal Receipts		-	Asset Percentage	95%
C = Cash Capital Contribution		100		
D = Substitute Assets and / or Authorized Investments		-		
E = Pre-Maturity Liquidity Ledger		-		
Z = Negative Carry Factor calculation		-		
Total: A+B+C+D+E-Z	\$	10,719,778,594		

Asset Coverage Test **Pass**



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Cover Pool - Summary Statistics

Total Outstanding Current Balance	Cdn. \$	11,297,326,910
Number of Mortgages in Pool		93,380
Average Loan Balance	Cdn. \$	120,982
Weighted Average LTV - Authorized		68.75%
Weighted Average LTV - Drawn		55.89%
Weighted Average Rate		3.6805%
Weighted Average Seasoning (months)		71.41 (months)

Cover Pool Loans - Insured/Uninsured

<u>Insurer</u>	<u>Number of Loans</u>	<u>Percentage</u>
Canada Mortgage & Housing Corporation	93,380	100.00%
Total	93,380	100.00%

Cover Pool Provincial Distribution

<u>Province</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Alberta	2,483,189,577	21.98%	15,280	16.36%
British Columbia	1,806,102,907	15.99%	11,346	12.15%
Manitoba	202,849,421	1.80%	2,329	2.49%
New Brunswick	107,197,600	0.95%	1,472	1.58%
Newfoundland	37,643,580	0.33%	464	0.50%
Northwest Territories	1,611,716	0.01%	7	0.01%
Nova Scotia	171,554,240	1.52%	1,929	2.07%
Nunavut	0	0.00%	0	0.00%
Ontario	5,413,617,542	47.92%	50,622	54.21%
Prince Edward Island	25,145,338	0.22%	332	0.36%
Quebec	752,569,050	6.66%	6,911	7.40%
Saskatchewan	284,482,049	2.52%	2,605	2.79%
Yukon	11,363,893	0.10%	83	0.09%
Total	11,297,326,910	100.00%	93,380	100.00%

Cover Pool Bureau Score Distribution

<u>Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Score Unavailable	26,923,865	0.24%	240	0.26%
499 or less	21,251,124	0.19%	118	0.13%
500 - 539	24,117,643	0.21%	147	0.16%
540 - 559	20,986,568	0.19%	107	0.11%
560 - 579	35,007,112	0.31%	195	0.21%
580 - 599	40,999,658	0.36%	232	0.25%
600 - 619	65,033,743	0.58%	364	0.39%
620 - 639	87,978,120	0.78%	463	0.50%
640 - 659	177,722,475	1.57%	904	0.97%
660 - 679	283,844,274	2.51%	1,541	1.65%
680 - 699	424,363,747	3.76%	2,355	2.52%
700 - 719	590,698,767	5.23%	3,285	3.52%
720 - 739	771,013,558	6.82%	4,306	4.61%
740 - 759	1,091,537,926	9.66%	6,242	6.68%
760 - 779	1,560,569,047	13.81%	9,670	10.36%
780 - 799	1,929,174,323	17.08%	14,137	15.14%
800 or greater	4,146,104,958	36.70%	49,074	52.55%
Total	11,297,326,910	100.00%	93,380	100.00%

Cover Pool Rate Type Distribution

<u>Rate Type</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	2,449,694,881	21.68%
Variable	8,847,632,029	78.32%
Total	11,297,326,910	100.00%



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Cover Pool Rate Distribution

<u>Loan Rate (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.4999 and Below	0	0.00%
1.5000 - 1.9999	0	0.00%
2.0000 - 2.4999	67,492,939	0.60%
2.5000 - 2.9999	1,271,183,412	11.25%
3.0000 - 3.4999	1,468,903,238	13.00%
3.5000 - 3.9999	1,877,670,427	16.62%
4.0000 and Above	6,612,076,893	58.53%
Total	11,297,326,910	100.00%

Cover Pool Occupancy Type Distribution

<u>Occupancy Code</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Not Owner Occupied	0	0.00%	0	0.00%
Owner Occupied	11,297,326,910	100.00%	93,380	100.00%
Total	11,297,326,910	100.00%	93,380	100.00%

Cover Pool LTV Distribution - Authorized

<u>Current Limit LTV (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
40 and below	628,971,346	5.57%	12,742	13.65%
40.01 - 45.00	242,218,294	2.14%	2,954	3.16%
45.01 - 50.00	639,235,319	5.66%	7,463	7.99%
50.01 - 55.00	332,893,779	2.95%	2,920	3.13%
55.01 - 60.00	538,712,237	4.77%	4,148	4.44%
60.01 - 65.00	1,111,382,465	9.84%	7,972	8.54%
65.01 - 70.00	793,714,007	7.03%	5,427	5.81%
70.01 - 75.00	2,951,402,667	26.12%	24,941	26.71%
75.01 - 80.00	4,058,796,796	35.93%	24,813	26.57%
80.01 and above	0	0.00%	0	0.00%
Total	11,297,326,910	100.00%	93,380	100.00%

Cover Pool LTV Distribution - Drawn

<u>Current Balance LTV (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
40 and below	2,576,877,701	22.81%	51,354	54.99%
40.01 - 45.00	628,949,619	5.57%	4,338	4.65%
45.01 - 50.00	769,026,835	6.81%	4,534	4.86%
50.01 - 55.00	755,054,421	6.68%	4,119	4.41%
55.01 - 60.00	848,905,735	7.51%	4,104	4.39%
60.01 - 65.00	1,017,540,609	9.01%	4,712	5.05%
65.01 - 70.00	1,004,617,384	8.89%	4,472	4.79%
70.01 - 75.00	1,474,615,037	13.05%	6,577	7.04%
75.01 - 80.00	1,722,037,524	15.24%	7,074	7.58%
80.01 +	499,702,046	4.42%	2,096	2.24%
Total	11,297,326,910	100.00%	93,380	100.00%

Cover Pool Remaining Term Distribution

<u>Remaining Term (Months)</u>	<u>Principal Balance</u>	<u>Percentage</u>
5.99 and Below	173,052,749	1.53%
6.00 - 11.99	489,061,489	4.33%
12.00 - 23.99	695,438,393	6.16%
24.00 - 35.99	384,007,436	3.40%
36.00 - 41.99	351,161,095	3.11%
42.00 - 47.99	80,829,092	0.72%
48.00 - 53.99	104,494,405	0.92%
54.00 - 59.99	168,271,400	1.49%
60.00 - 65.99	3,378,823	0.03%
66.00 - 71.99	0	0.00%
Revolving	8,847,632,029	78.32%
Total	11,297,326,910	100.00%

Cover Pool Property Distribution

<u>Property Type</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Detached (Single Family)	9,158,484,984	81.07%	69,704	74.65%
Townhouse	474,020,368	4.20%	4,410	4.72%
Condos	821,069,053	7.27%	7,676	8.22%
Miscellaneous	843,752,506	7.47%	11,590	12.41%
Total	11,297,326,910	100.00%	93,380	100.00%